- 1. Course number and name ENGR 610: Engineering Cost Analysis
- 2. Credits and contact hours

3 credit hours; three 50-minute lecture sessions/week, or two 1hr-15-minute lecture sessions/week, depending on semester

- 3. Instructor's or course coordinator's name Instructor: Mutlu Ozer, Adjunct Professor Course coordinator: Ghassan Tarakji, Professor of Civil Engineering
- Text book, title, author, and year Newman, D. G., Lavelle, J. P., and Eschenback, T.G., Engineering Cost Analysis, 10th Ed.. Oxford: New York 2009.
  - *a. other supplemental materials* none
- 5. Specific course information
  - *a. brief description of the content of the course (catalog description)* Quantifying alternatives for decision making, time-value of money, project investment evaluation, comparison of alternatives, and engineering practice applications.
  - *b. prerequisites or co-requisites* ENGR 103: Introduction to Computers or CSC 210: Introduction to Computer Programming

Math 227: Calculus II (Techniques of integration, analytic geometry, polar coordinates, vectors, improper integrals. Sequences and series.)

- *c. indicate whether a required, elective, or selected elective course in the program* Elective for Civil, Mechanical, and Electrical Engineering
- 6. Specific goals for the course
  - a. specific outcomes of instruction, ex. The student will be able to explain the significance of current research about a particular topic.
    - The student will demonstrate an understanding of interest formulas and their application.
    - The student is able to apply the principles of rate of return (ROR), incremental ROR, benefit/cost ratios (B/C), incremental B/C, and replacement analysis in order to compare alternatives for decision making.
    - The student is able to identify and quantify variables, and formulate problems for decision making.
    - The student will demonstrate the ability to determine how deviations from the assumptions used in solving a problem will affect the conclusions obtained.

- The student will demonstrate an understanding of inflation and how to take it into account when doing economic analysis.
- The student will demonstrate an understanding of the common depreciation models used, and the ability to apply these models in practical cases.
- The student will demonstrate the ability to calculate corporate taxes, and to calculate after-tax returns.
- *explicitly indicate which of the student outcomes listed in Criterion 3 or any other outcomes are addressed by the course.* Course addresses ABET Student Outcome(s): a, c, e, h, j
- 7. Brief list of topics to be covered
  - Quantifying costs and benefits
  - Interest formulas and their application
  - Rate of return computations
  - Comparison of alternatives
  - Benefit/Cost ratio
  - Replacement analysis
  - Inflation
  - Taxation and after-tax cash-flow
  - Break-Even analysis
  - Review and case studies